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Page Content (CHARLOTTE – Duke Energy has agreed to use more renewable energy and collect some of its electricity from the customer at no additional cost to customers in exchange for a promise of a 75-cent-per-customer surcharge to fund grid investments as the company seeks to maintain reliability in the Carolinas. Duke, a leader in advanced energy solutions, will ask its wholesale customers – whose rates are set by regulators – for a 75-cent surcharge, beginning in January 2019, to fund capital investments needed to protect the electric system, protect communities and serve its customers. “We think it’s the right thing to do, especially when you consider the fact that we generate the majority of our power from the mountains in North Carolina,” said Duke Energy spokesman Jeff Brooks. “We’re committed to being part of the solution, to being more sustainable, and this is part of that.” Duke says a goal is to use at least one-third of the cost of the projects funded by the surcharge to go to renewable energy projects, such as solar and wind. The company said the surcharge has been estimated at about \$1.6 billion per year. The plan is designed to reduce Duke’s reliance on the aging South Carolina and North Carolina electric grid. The grid is at greater risk of outages because it is more exposed to extreme weather like hurricanes and tornados. “Duke Energy continues to make steady progress towards meeting state, local and federal sustainability requirements,” said Duke Energy spokeswoman Emily Wade. “Duke Energy will continue to invest in smart technologies, like direct current fast chargers to help customers with electric vehicles stay charged.” Regulators are required to review the plan every two years. “We will carefully review Duke Energy

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